

## Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)

Amount in (Crores)

Mode of Fund Raising	QIP
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	10-06-2024
Amount Raised	500.00
Report filed for Quarter ended	31-12-2025
Monitoring Agency	true
Monitoring Agency Name, if applicable	India Ratings and Research Private Limited
Is there a Deviation / Variation in use of funds raised	false
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	Audit Committee reviewed and approved the report given by monitoring agency.
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Company's growth and business expansion through funding of capital expenditure requirements of our Company.	NA	145.00	0.00	0.00	0.00	
2	Funding the working capital requirements of our Company	NA	125.00	0.00	124.41	0.00	
3	Repayment and/or pre-payment in full or part, of certain outstanding borrowings availed by our Company	NA	61.38	0.00	60.26	0.00	
4	Funding inorganic growth and general corporate purposes	NA	157.43	0.00	75.72	0.00	
5	Issue related expenses	NA	11.19	0.00	14.18	0.00	